

PRESS RELEASE

BURGO GROUP ANNOUNCES THE START OF THE RECONVERSION PLAN OF PM9 OF THE VERZUOLO PAPER MILL, WHICH WILL FOCUS ON THE PRODUCTION OF CONTAINER BOARD

- NEW PRODUCTION IS EXPECTED TO START BY Q4 2019
- THE GROUP CONTINUES ITS DIVERSIFICATION STRATEGY, RANGING FROM PUBLISHING TO PACKAGING

Altavilla Vicentina, 30 July 2018 - Burgo Group S.p.A, one of the leading European producers of graphic and specialty papers, announces the start of the reconversion plan of PM9 at Verzuolo mill (Italy), from coated mechanical papers to container board.

Approximately three months after the start-up of Avezzano mill, Burgo Group is keeping the focus on containerboard (RCCM) and continues its diversification strategy, ranging from publishing to packaging, from printing paper to paper for corrugators.

The new production is expected to start by Q4 2019 and the converted PM9 will have a full operating production capacity of 600,000 tons/yr of corrugating medium and testliner made of paper for Recycling (PfR) and designed for corrugated board. Coated mechanical paper clients will continue to be served throughout 2019.

Burgo Group continues with the implementation of its strategic plan, which also includes production options to preserve its role as an important player in coated mechanical paper market.

Burgo Group

Burgo Group is one of Europe's leading producers of graphic and specialty paper. The Group is configured as a true 'system', developed around the world of paper: from the production, distribution, recycling of paper and the processing of forestry products, as well as factoring and energy. Guided by President Alberto Marchi and CEO Ignazio Capuano, the Group employs 3,663 people and has 11 plants in Italy, 1 in Belgium and 16 continuous machines. As of the 31 December 2017, Burgo Group had a consolidated turnover of 2,008 million Euro, an EBITDA of 132 million Euro, an operating profit of 47 million Euro before non-recurring charges and restructuring and a production of 2,057,000 tons of paper. A complete range of high quality products, an attitude to the research and development of innovative solutions, great attention paid to the environment: this is how Burgo Group presents itself as the benchmark partner in the graphics, printing and press sectors, thanks to a way of understanding and living the business, and see it move in a wider system. It is not by chance that Burgo Group makes sustainable development a core part of the business which is present in all processes, from purchase and use of resources, to the return of waste water, as far as the optimisation and re-use of discarded material for energy generation. Furthermore, Burgo Group is committed to expanding the business through the entrance in the container board market.

For further information

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