

Growing Sustainably

BURGO GROUP COMPANY PROFILE

GO 2030

BURGO
GROUP

ISSUED
06.2025

Creating and implementing development strategies for an increasingly sustainable and responsible paper industry.



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Burgo Group, in the name of sustainable growth

Designing, producing and marketing graphic and specialty papers that meet the market has been Burgo Group's core business for over one hundred years.

Innovating with a sense of responsibility enables us to:

- create value
- grow in our reference market
- uphold our **social** and **environmental responsibilities**



The Burgo Group in figures

2024 DATA

EBITDA
€ **140**
Million

Shareholders'
equity
€ **541**
Million

Total revenues
€ **1,466**
Million

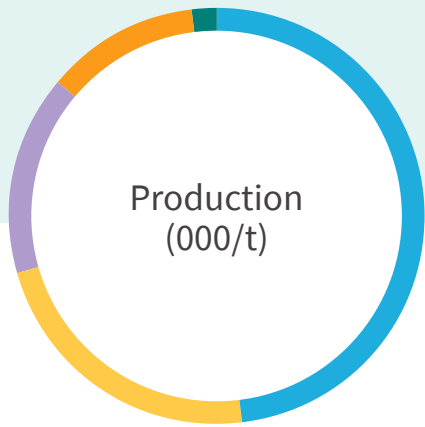
The financial solidity and stability achieved by the Group over the last few years is a prerequisite for allowing it to continue on the path of sustainability, responsibility and focus towards the generation of value for the benefit of all those people who are part of the Group but also for the communities and entities around which Burgo revolves, with a strong focus on environmental, social and Governance issues.

Alberto Marchi

Chairman of the Burgo Group

Production and turnover

2024 DATA



- **741**
Graphic papers
- **184**
Containerboard
- **347**
Cellulose
- **29** Lignin
sulphonate
- **239**
Specialty paper



- **79.9%**
Paper revenues
- **0.7%**
Pulp revenues
- **11.4%**
Energy revenues
- **1.8%**
Others
- **6.1%**
Cellulose revenues



- **44.8%**
Europe U.E.
- **42.3%**
Italy
- **12.8%**
Other countries

Persons employed at year-end 2024



~2,900

Production sites/Agencies



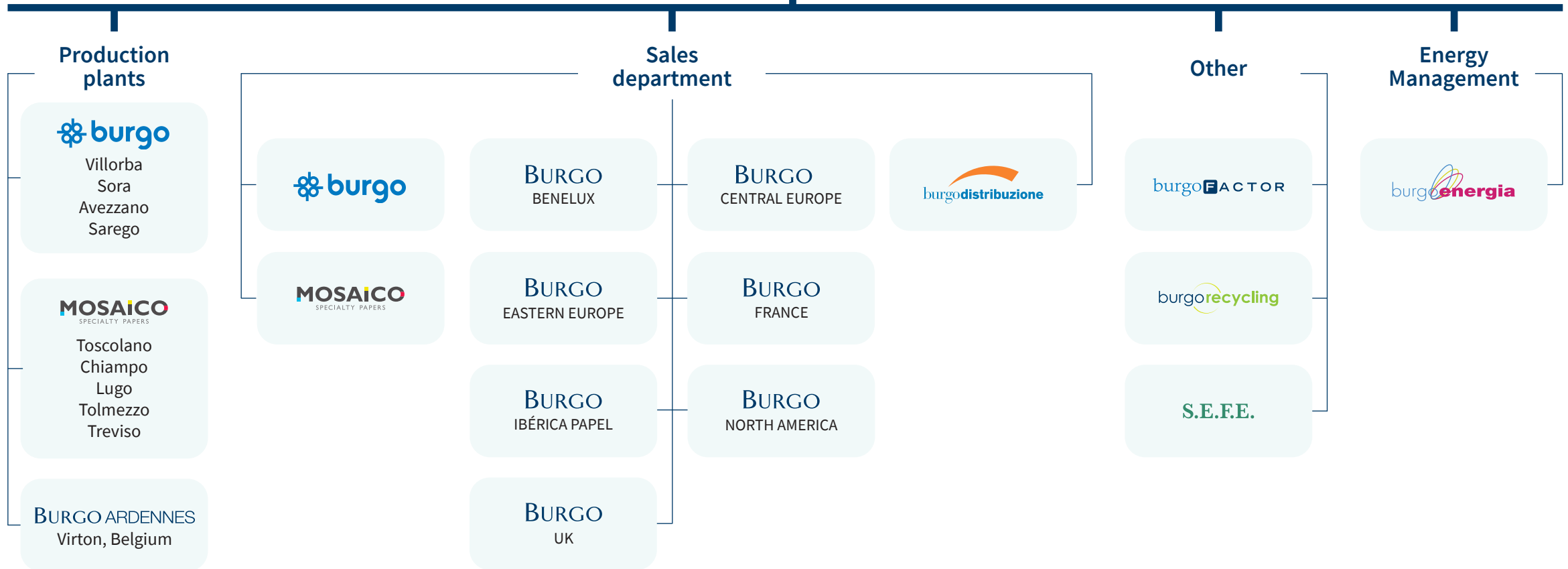
 **10**
Production sites

 **8**
Commercial offices







 **8**
Distribution centres

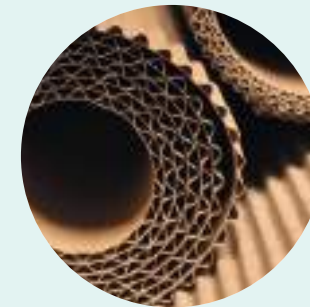
 **7**
International sales companies

Business structure and organisation



The Group activities

		2024 DATA
	Production of coated mechanical papers, coated and uncoated woodfree papers, recycled papers, specialty papers and containerboard	Over 560 thousand tonnes of paper produced 522 kWh/mln of self-produced electricity
	Production of specialty papers and flexible packaging papers	300 thousand tonnes of paper produced Over 28 thousand tonnes of cellulose produced 260 kWh/mln of self-produced electricity
BURGO ARDENNES	Production of paper and cellulose	Over 300 thousand tonnes of paper produced Over 315 thousand tonnes of cellulose produced 344 kWh/mln of self-produced electricity
	Management of electricity and gas dispatching for the Group's plants	81 GWh of energy purchased 231 million cubic metres of gas sold to end customers
	Sale and distribution of paper for the Italian market	Over 160 thousand tonnes of paper sold
	Direct factoring to suppliers of the Burgo Group	
	Forestry product sales	



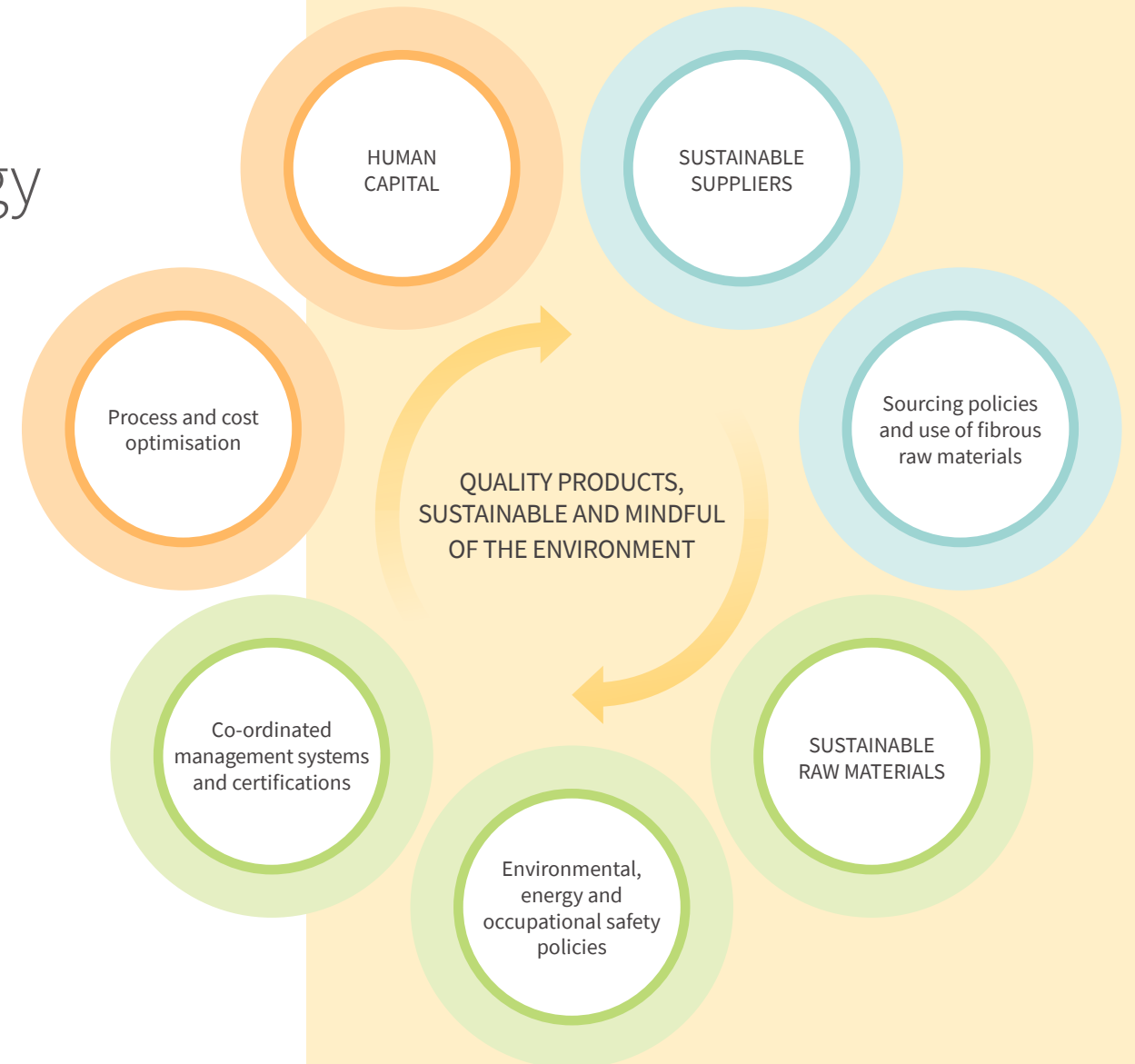
A person wearing a bright red raincoat with the hood pulled over their head stands in a vast, green field of tall grass or wheat. Their arms are outstretched horizontally to the sides, palms facing down. The background shows rolling green hills under a cloudy, overcast sky. The image is framed by decorative curved lines: a yellow one on the left and a green one on the right.

Promoting positive change.
Embracing change.
Being us, together, the change.

An ESG strategy and sustainability model

The Group's sustainability strategy is based on three pillars: **environment, people, governance.**

The development benchmarks, together with the Group's management and production processes, aim to **create value in the medium and long term**, guaranteeing full respect for the environment and a strong focus on sustainability.



GO 2030

Burgo Group's ESG strategy has been designed by gathering contributions at every level of the organisation and also involving external partners.

The goals to be achieved by 2030, concrete and measurable, consistent with strategic guidelines and the SDGs (Sustainable Development Goals) set by the **United Nations 2030 Agenda**, have been defined: now, the decisive phase of implementation is underway.



FOCUS AREAS OF BURGO GROUP'S ESG STRATEGY



DECARBONISATION



CIRCULARITY, WASTE,
AND WATER RECYCLING



SUSTAINABLE PRODUCTS



HUMAN RESOURCES



HEALTH & SAFETY

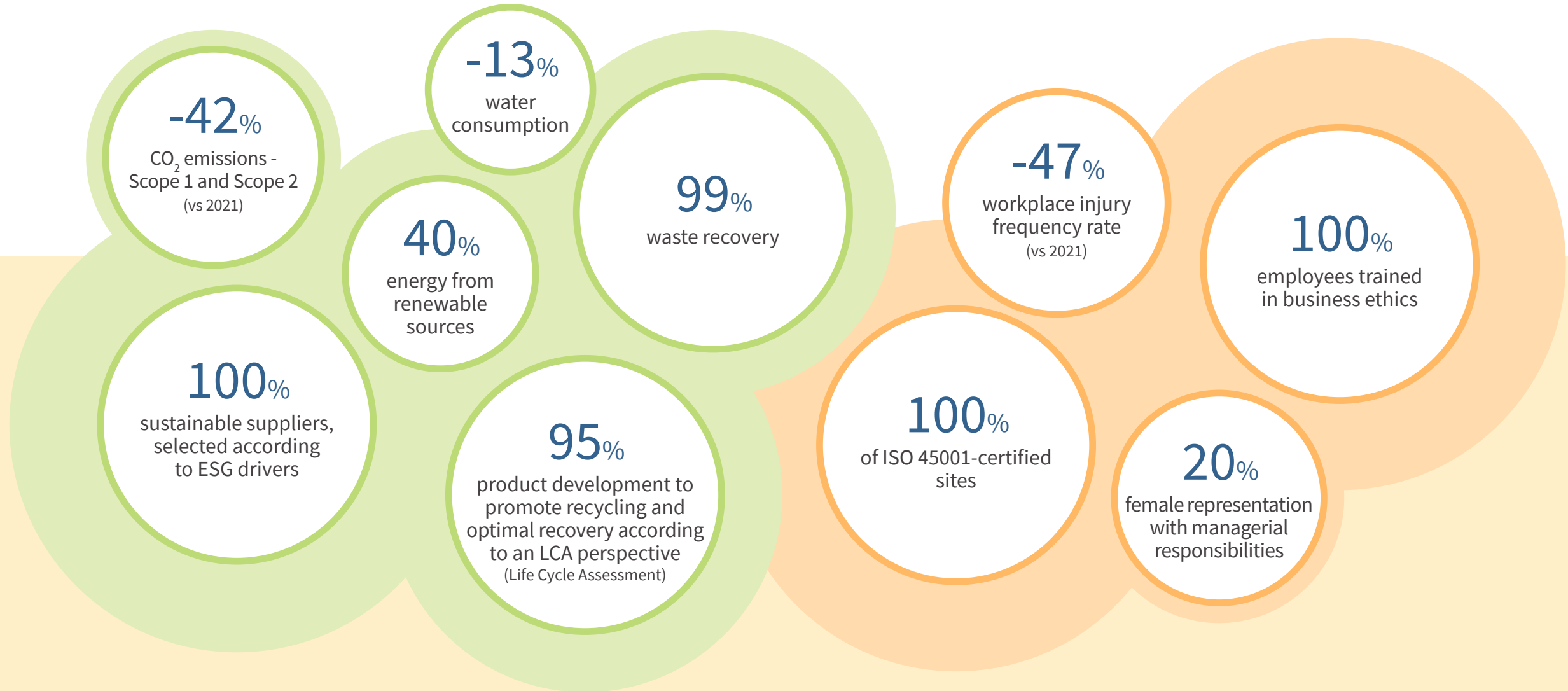


SUSTAINABLE SOURCING



COMMUNICATION

Sustainability goals towards 2030

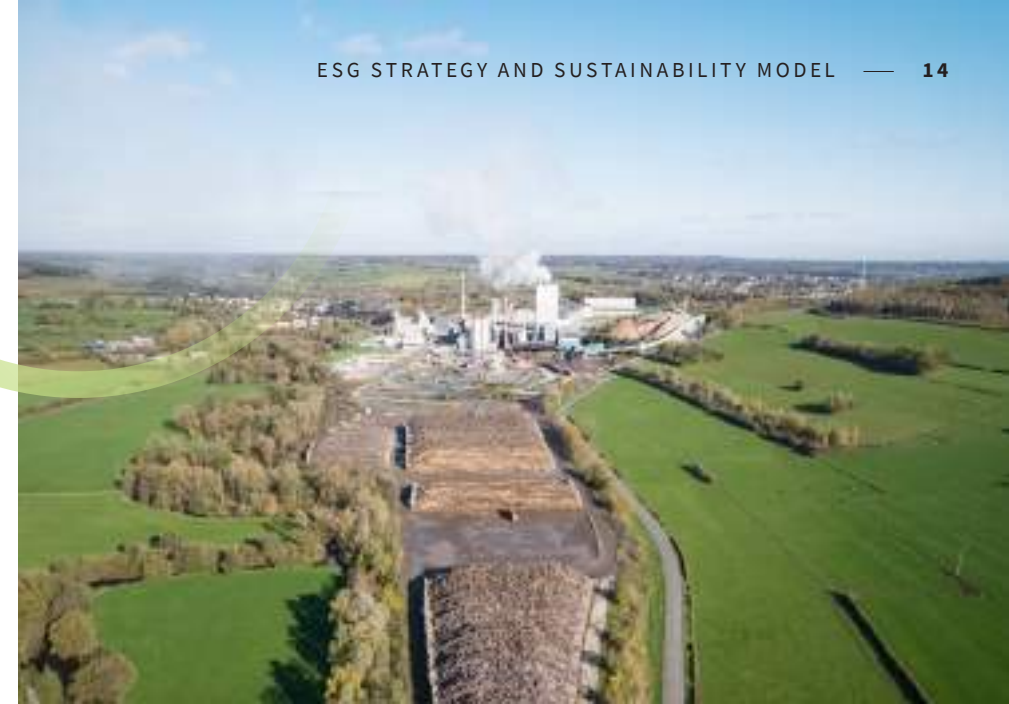


Focus on the entire product life cycle

Burgo Group focuses its attention on the product lifecycle and the entire production chain through an all-embracing approach that also covers the forests chain of custody as well as the supply chain of raw materials and services, with maximum attention to **sustainable and circular management of resources**.

The key factors examined include:

- **recyclability** (which Burgo Group products guarantee at 100%) **compostability**, and **recovery** at the end of the product's life
- **suitability for food contact**
- the use of raw materials from **certified forests**
- the use of **secondary fibres** from recycled paper
- the use of renewable fibres with a low CO₂ impact
- the adoption of solutions that **limit the use of chemical additives**
- **the carbon footprint of the product**, considering both the upstream and downstream processes
- production **compliance** with GMP (Good Manufacturing Practice) standards



Paper profiles collect the environmental information for each product and contain statements enabling customers to make a practical assessment of the Burgo products environmental performance.



Providing a leading partner to professionals
of graphic design, printing, publishing
and packaging.

Graphic papers

The Burgo range of graphic papers covers different types of printing with its many targeted products, which can meet all specific communication requirements.



Sustainability certifications

Burgo graphic papers are available with FSC®, PEFC and Ecolabel certifications.



FINE PAPERS

PUBLICATION PAPERS

INKJET & LASER PAPERS

THIN PAPERS

RECYCLED PAPERS

OFFICE PAPERS

FBB-FSB-SBS CARDBOARDS

Containerboard

Burgo Containerboard (BCB) is the production centre entirely dedicated to paper for packaging, with a full range of high performance papers.

Containerboard production is a benchmark in the circular economy perspective: it uses only secondary fibres, i.e. paper from separate waste collection, recovered packaging and processing trimmings.



Sustainability certifications

BCB papers are available with FSC® and PEFC certifications.

bcb

BURGO CONTAINERBOARD

BCB WHITE

BCB TK1

BCB LINER

BCB FLUTING

BCB AQUA

Specialty papers

Mosaico is *Think Special*: designing, innovating and creating specialty papers to meet the evolution of packaging, labelling and printing techniques.



Sustainability certifications

Mosaico specialty papers are available with FSC®, PEFC and Ecolabel certifications.



Environmental value

The reduced use of chemical additives, certified food suitability and compostability of many of Mosaico's papers confirm the range's focus on sustainability.



FLEXIBLE PACKAGING PAPERS

LABEL PAPERS

POSTER PAPERS

CARDBOARDS

SPECIAL GRAPHIC PAPERS

RELEASE PAPERS

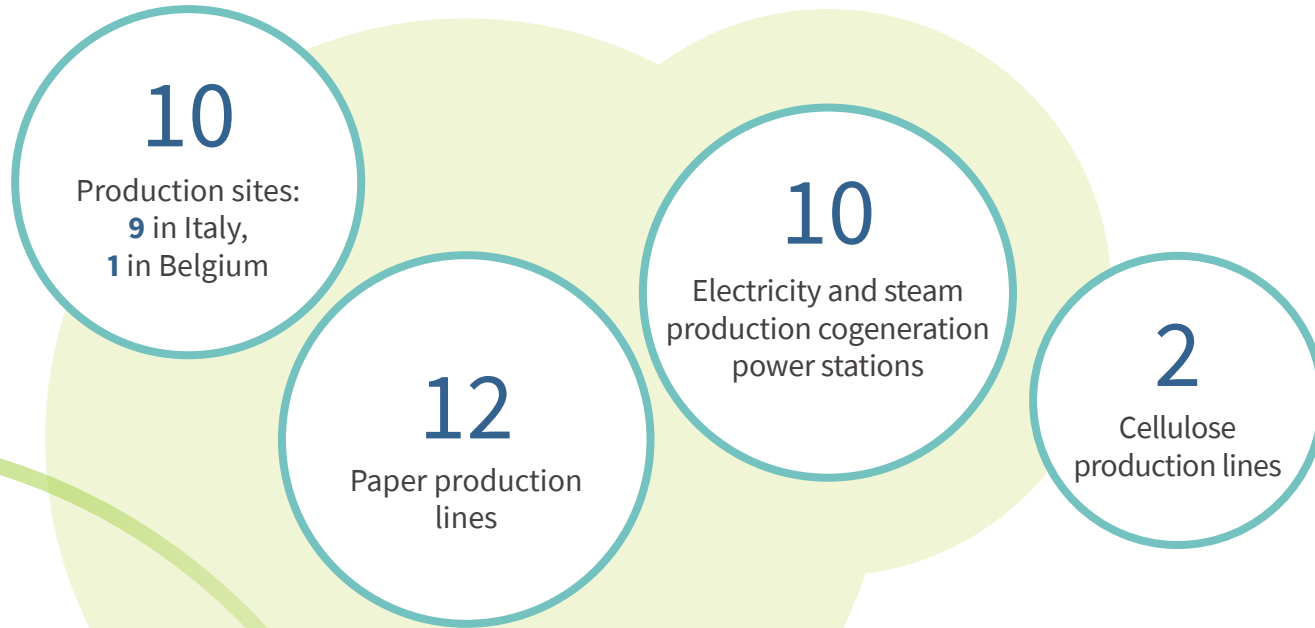
TECHNICAL USES PAPERS

GREEN PAPERS

An aerial photograph of a winding asphalt road cutting through a dense, lush green forest. The road curves from the bottom left towards the top right. Two large, semi-transparent circular graphic elements are overlaid on the image: a green one on the left and a yellow one on the right. The text is centered over the road and forest.

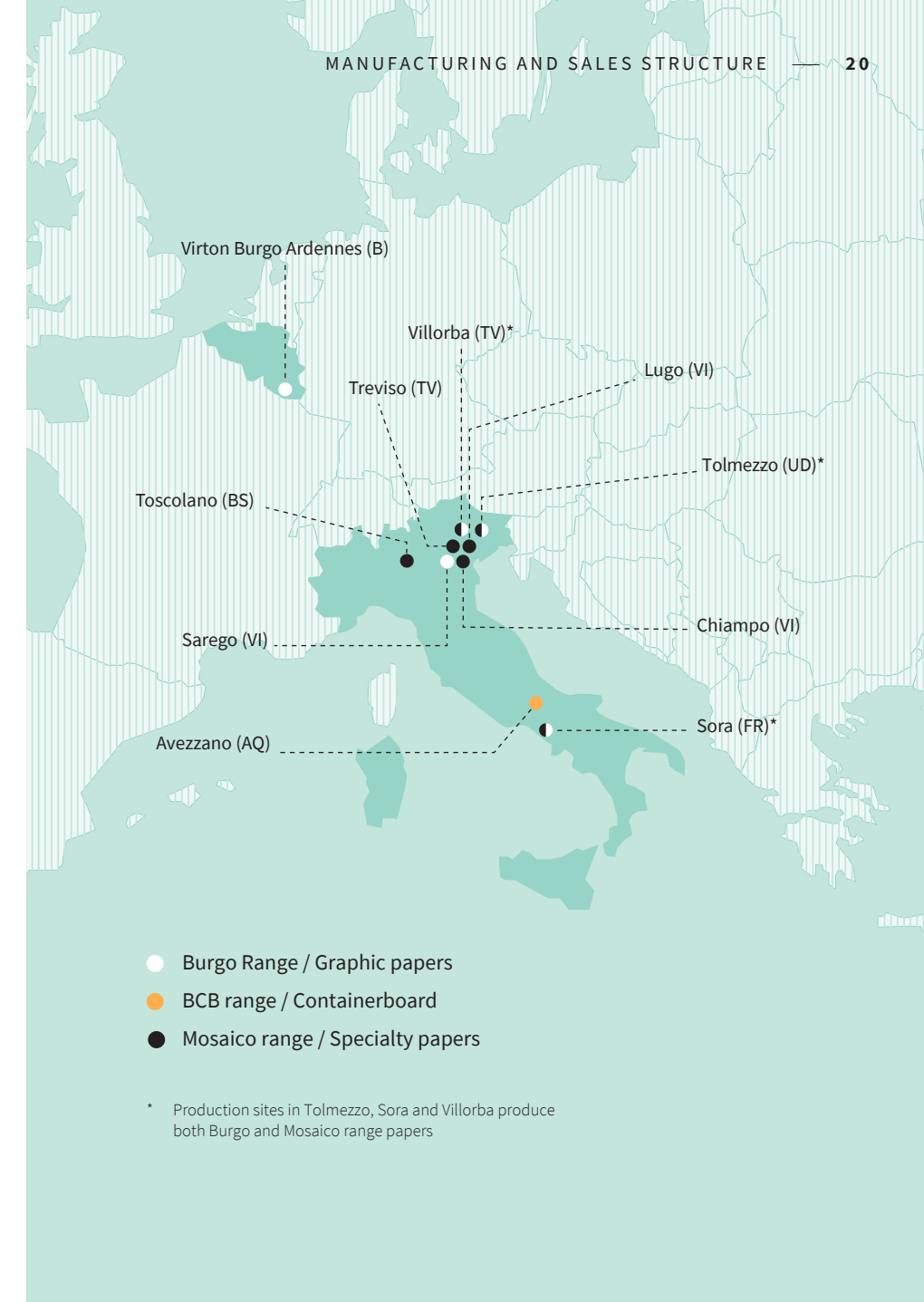
Developing, manufacturing and distributing:
the journey of paper, between energy
and performance.

Burgo Group's production capacity



The production sites are fitted with power generation systems: these systems ensure the Group's energy self-sufficiency.

To achieve and standardise high-level performance, Burgo Group also adopts a proactive approach to **international norms and certifications**. This ensures products and processes always comply with the highest standards.



The goal of decarbonisation

The Group has embraced a sustainable business model, **energy-wise based on the electrical self-sufficiency of its plants.**

The main projects currently underway include:

- use of renewable energy sources, with biomass power plants and photovoltaic systems
- modernisation of energy production plants
- replacement of methane gas with bio-methane and hydrogen

Burgo Group has set decarbonisation targets by 2030, which include a 42% reduction in CO₂ emissions and **40% energy production from renewable sources.**

Towards carbon neutrality Burgo Ardennes

Significant reduction in fossil fuels

THERMAL ENERGY from

- cellulose processing

ELECTRICAL ENERGY from

- 10 MW photovoltaic system
- biomass from wood

The Group's energy system

On its path towards decarbonisation, Burgo Group draws on strong expertise in energy production and efficiency.

The Group's energy system is managed by Burgo Energia. One of the company's main goals is to **optimise plant performance and energy consumption** through a UNI EN ISO 50001-certified Energy Management System.



PLANTS THAT USE BIOMASS

Virton (Burgo Ardennes)



HYDROELECTRIC POWER STATIONS

Avezzano (AQ)
Tolmezzo (UD)



COMBINED CYCLE COGENERATION PLANTS

Avezzano (AQ)
Sarego (VI)
Sora (FR)
Tolmezzo (UD)
Toscolano (BS)
Villorba (TV)
Tolmezzo (UD)



PHOTOVOLTAIC PLANT

Avezzano (AQ)
Virton (Burgo Ardennes)



STEAM CYCLE COGENERATION PLANTS

Virton (Burgo Ardennes)
Chiampo (VI)
Lugo di Vicenza (VI)
Treviso (TV)



ENDOTHERMIC ENGINES

Chiampo (VI)
Lugo di Vicenza (VI)
Sarego (VI)
Treviso (TV)
Tolmezzo (UD)



Energy Management

Industrial energy efficiency activities

Optimisation of rational energy use in all plants

Operation & Trading

Management of energy flows in the dispatching activities of the energy produced by the Group's power plants, and in the operations on the energy markets for an optimisation of the Asset Portfolio

National and international energy purchase

Management of production surpluses of the Group's power plants

Sale of electricity and gas to the Group's paper mills

Global presence


Where we are

HEADQUARTERS AND COMMERCIAL OFFICES

Parent company

BURGO GROUP
 Altavilla Vicentina

Other companies


BURGO ARDENNES
 Virton


BURGO DISTRIBUZIONE
 Milano


BURGO ENERGIA
 Altavilla Vicentina

MOSAICO
 Altavilla Vicentina

BRANCHES


BURGO BENELUX
 Strombeek Bever

BURGO CENTRAL EUROPE
 München

BURGO EASTERN EUROPE
 Warsaw

BURGO FRANCE
 Paris

BURGO IBÉRICA PAPEL
 Barcelona

BURGO NORTH AMERICA
 Stamford, CT

BURGO UK
 Milton Keynes

Where our paper is

The Group sells its products
 in over **77** countries

Graphic papers distribution in Italy

Burgo Distribuzione sales network is a reference point in Italy for printers, publishers and the paper processing industry.

2023 DATA

Burgo Distribuzione in figures



163,700 t
of paper sold



45
Collaborators



Over 4,000
Customers



50
Agents





Working together to actively contribute to the development of knowledge and society and to the protection of the environment.

Burgo Group's institutional partnerships

Burgo Group actively contributes to the promotion and development of common values and interests by joining sector organisations and strongly supporting initiatives that can make a positive impact on the development of knowledge, society and environmental protection.



Burgo Group's institutional partnerships

Burgo Group is an active partner in the most important European industry initiatives aimed at promoting the use of paper as an effective and sustainable means of communication and packaging.

With **Two Sides and Print Power** to convey the added value, communication effectiveness and sustainability of printed paper through **truthful and well-documented information** on the environmental impact of paper and printing.

With **EPPA** to promote sustainability and circularity **in the food and food service packaging sectors**.

With **Together for Sustainable Packaging** for a truly sustainable approach to the **EU Packaging and Packaging Waste Regulation (PPWR)**.



PRINT  POWER



An accurate point of view on paper



65%

of consumers prefer to read books in print.

Two SidesTrend Tracker 2023



81%

of paper and cardboard packaging waste was recycled in 2022 in Italy (the European target is to reach 76% by 2030).

Fondazione per lo Sviluppo Sostenibile – Il Riciclo in Italia 2023



48%

of consumers would avoid buying from retailers who do not actively commit to reducing the use of non-recyclable plastic packaging.

A Two Sides survey: European Packaging Preferences 2020



70%

reduction of CO₂ emissions by using packaging made from recycled material.

Kearney “No Silver Bullet” – Why a mix of solutions will achieve circularity in Europe’s IEO sector 2023



52%

of consumers believe children learn more when reading printed materials, compared to digital.

Two SidesTrend Tracker 2023

Paper is our history, our core business
and our future.

PAPER
POWER
PASSION

BURGO

GROUP

BURGO GROUP

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